

DETROIT BEACH ASSOCIATION, INC.

AGENDA

February 26, 2019

Call to Order

Roll Call of Trustees

Matthew Graham
Fred Boogren
John Bocks
Kristy McCluskey

Lois Graham-Bocks
Patrick McCluskey
Nancy Mauradjian

Presidents Report

- Approval of January 22, 2019 Meeting Minutes

Committee Report

- Financial Reports (Bill Payment Summary, Balance Sheet, Profit & Loss Statement)-
January 23, 2019 thru February 25, 2019
- Law & Order
- Buildings & Grounds

Ongoing Business

- Easter Egg Hunt
- Newsletter Items for Spring/Summer
- RDA Millage Committee

New Business

- Set Dates for Annual Garage Sales Spring & Fall

Public Participation

Adjournment

Public Participation: Any residents/lot owners who wish to address the board may do so during time marked as public participation on the agenda. Please address the Chairperson if you wish to speak. Any resident/lot owner may comment on any agenda item following discussion by the board members and before legal action is taken by the board. Comments must be confined to the agenda item under discussion. Again, please request permission from the chairperson to speak. All comments must be constrained to a reasonable point.

DETROIT BEACH ASSOCIATION, INC.

Meeting Minutes

January 22, 2019

Call to Order- 6:00 pm

Roll Call of Trustees

Mathew Graham

Fred Boogren

John Bocks- Excused Absence

Kristy McCluskey

Lois Graham-Bocks

Patrick McCluskey

Nancy Mauradjian

Presidents Report- Nothing to report at this time

- Approval of November 2018 Meeting Minutes- Patrick motioned to accept minutes as written. Lois seconded motion, Motion passed (5-0)

Committee Reports

- Financial Reports- Profit & Loss, Balance Sheet, and Bill payment list from November 28, 2018 to January 21, 2019. Lois motioned to accept all financial reports. Patrick seconded the motion. Motion passed. (5-0)
- Law & Order- Tabled at this time
- Buildings & Grounds- 3 yards of county mix purchased for the sides of roads. Tim Long indicated that he has a compactor he is willing to allow Detroit Beach Assoc. to use. Brought to the Attention of Detroit Beach Association the corners may need a little more salt on them then previously added.

Ongoing Business

- RDA millage Committee- Nothing at this time will discuss more at next meeting. Detroit Beach would like to go Door to Door to hand deliver the RDA millage information letters

New Business

- Easter Egg Hunt- Kristy motioned for a \$400.00 budget for the Easter Egg Hunt. Nancy seconded the motion. Motion passed (5-0)
- Newsletter for Spring- Detroit Beach Association will look at what content should be included in the newsletter and would like to hand deliver newsletter when they pass out the RDA millage information letter.

Public Participation- Tim Long new resident to Detroit Beach and owner of Hawk's Nest Lawncare & Snow Removal would like to adopt the fire truck play set in Bear Park and fix it up. Tim and his company m= is also interested in possibly bidding out for snow removal for upcoming year.

Adjournment- Kristy motioned to adjourn meeting. Lois seconded the motion. Motion passed (5-0)

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Detroit Beach Association

BILL PAYMENT LIST

January 23 - February 25, 2019

DATE	NUM	VENDOR	AMOUNT
BUSINESS CHECKING PNC			
01/24/2019		DTE	-73.08
01/24/2019		DTE	-37.05
01/30/2019	7819	Michigan Gas Utilites	-183.23
01/29/2019	7821	Judith Graham	-150.00
02/01/2019	7817	Stella Richards	-150.00
02/01/2019	7820	Stella Richards	-150.00
01/24/2019	7818	Judith Graham	-150.00
02/04/2019		Safety Sign	-457.53
02/18/2019		DTE	-96.49
02/20/2019		DTE	-63.03
02/21/2019		USPS	-55.00
02/15/2019	7822	Stella Richards	-150.00
02/07/2019	7823	Judith Graham	-150.00
02/14/2019	7825	Pro Turf Lawn Care	-11,550.00
02/15/2019	7826	Charter Communication	-169.82
02/14/2019	7827	Judith Graham	-150.00
02/15/2019	7828	Stella Richards	-150.00
02/25/2019	7829	Michigan Gas Utilites	-160.89
02/21/2019	7830	Judith Graham	-150.00
02/25/2019	7831	Stella Richards	-150.00
02/25/2019	7832	Stella Richards	-150.00
02/25/2019	7833	Judith Graham	-150.00
Total for BUSINESS CHECKING PNC			\$ -14,646.12

Detroit Beach Association

BALANCE SHEET

As of February 25, 2019

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
BUSINESS CD PNC BANK	12,880.23
BUSINESS CHECKING PNC	24,529.05
BUSINESS SAVINGS PNC	28,670.80
CD Flagstar Bank	0.00
Total Bank Accounts	\$66,080.08
Accounts Receivable	
Accounts Receivable	26,609.28
Accounts Receivable-audit	0.00
Total Accounts Receivable	\$26,609.28
Other Current Assets	
Cash on Hand	100.00
Inventory Asset	0.00
Undeposited Funds	0.00
Total Other Current Assets	\$100.00
Total Current Assets	\$92,789.36
Fixed Assets	
Accum. Deprec.	-171,497.31
Property & Equipment	232,834.46
Total Fixed Assets	\$61,337.15
Other Assets	
Other Long-term Assets	-4,505.40
Total Other Assets	\$ -4,505.40
TOTAL ASSETS	\$149,621.11
LIABILITIES AND EQUITY	
Liabilities	
Total Liabilities	
Equity	
Fund Balance	203,665.64
Opening Balance Equity {3}	6,079.25
Retained Earnings	-65,707.73
Net Income	5,583.95
Total Equity	\$149,621.11
TOTAL LIABILITIES AND EQUITY	\$149,621.11

Detroit Beach Association

PROFIT AND LOSS

June 1, 2018 - February 25, 2019

	TOTAL
Income	
Late Penalty	2,613.94
Lien Fees	300.00
Membership Dues	59,149.20
Unapplied Cash Payment Income	92.64
Total Income	\$62,155.78
GROSS PROFIT	\$62,155.78
Expenses	
Accountant	1,750.00
Automobile Insurance	857.00
Bad Debts	302.05
Commercial Insurance	3,116.00
Gas & Oil	55.31
Halloween Expense	592.78
Lawn Maintenance	9,645.00
License	20.00
Office Management Svc	12,000.00
Office Supplies	558.58
Other Miscellaneous Expenses	528.44
Parks & Grounds	6,787.08
Postage and Delivery	1,185.00
Printing and Reproduction	384.70
Property Tax	471.35
Roads & Signs	457.53
Service Charge	122.00
Snow Removal	13,550.00
Supplies and Materials	18.01
Telephone	1,524.04
Uncategorized Expense	332.46
Utilities	2,336.84
Total Expenses	\$56,594.17
NET OPERATING INCOME	\$5,561.61
Other Income	
Interest Earned	22.34
Total Other Income	\$22.34
NET OTHER INCOME	\$22.34
NET INCOME	\$5,583.95