

DETROIT BEACH ASSOCIATION, INC.

AGENDA

January 22, 2019

Call to Order

Roll Call of Trustees

Mathew Graham
Fred Boogren
John Bocks
Kristy McCluskey

Lois Graham-Bocks
Patrick McCluskey
Nancy Mauradjian

Presidents Report

- Approval of November 2018 Meeting Minutes

Committee Reports

- Financial Reports- Profit & Loss, Balance Sheet, and Bill payment list from November 28, 2018 to January 21, 2019
- Law & Order

- Buildings & Grounds

Ongoing Business

- RDA millage Committee

New Business

- Easter Egg Hunt
- Newsletter for Spring

Public Participation

Adjournment

Public Participation: Any residents/lot owners who wish to address the board may do so during time marked as public participation on the agenda. Please address the Chairperson if you wish to speak. Any resident/lot owner may comment on any agenda item following discussion by the board members and before legal action is taken by the board. Comments must be confined to the agenda item under discussion. Again, please request permission from the chairperson to speak. All comments must be constrained to a reasonable point.

DETROIT BEACH ASSOCIATION, INC.

Meeting Minutes

November 27, 2018

Call to Order- 6:55 pm

Roll Call of Trustees

Mathew Graham
Fredrick Boogren
John Bocks
Kristy McCluskey

Lois Graham-Bocks
Patrick McCluskey
Nancy Mouradjian

Presidents Report- Nothing to report at this time

- Approval of the September 25, 2018 and October 23, 2018 Meeting Minutes. Board approved the meeting minutes for September and October.

Committee Reports

- Monthly Financial Report (Bill Payment List, Profit & Loss, Balance Sheet)
 - September 25th through November 26th – Kristy motioned to accept financials. John seconded the motion. Motion passed.
- Law & Order- Matt Graham President went to Larry Smith Director of the RDA about the Police patrolling a little more in Detroit Beach and ticketing the speeders as it is becoming more of an issue.
- Buildings & Grounds- Christmas Lights are up. Parks are wrapped up the winter season. Orange snow sticks are up through out the association to mark out for plowing.

Ongoing Business

New Business

- RDA- Next Meeting is December 12, 2018 @ 3:00 pm at the Frenchtown Charter Township Hall.
- Committee created to inform all Beach association residents the importance of renewing the millage for the RDA. This Committee will have its next meeting in February 2019.

Public Participation- Had a homeowner request to enter into a payment arrangement for back dues. Patrick motioned to let resident pay \$20.00 a month and waive late fees with the condition that if resident fails to stick to the payment arrangement the all late fees with be charged back to ledger and account will be sent on to collections. Lois seconded the motion. Motion passed.

Adjournment- Patrick motioned to adjourn meeting, Lois seconded the motion. Meeting dismissed 7:20 pm.

Public Participation: Any residents/lot owners who wish to address the board may do so during time marked as public participation on the agenda. Please address the Chairperson if you wish to speak. Any resident/lot owner may comment on any agenda item following discussion by the board members and before legal action is taken by the board. Comments must be confined to the agenda item under discussion. Again, please request permission from the chairperson to speak. All comments must be constrained to a reasonable point.

Detroit Beach Association

BILL PAYMENT LIST

November 28, 2018 - January 21, 2019

DATE	NUM	VENDOR	AMOUNT
BUSINESS CHECKING PNC			
11/30/2018	7795	Stella Richards	-150.00
11/30/2018		Square Credit Card Fee	-22.10
11/29/2018		Kwik Tickets.com	-384.70
11/30/2018		Checking	-44.00
12/04/2018	7797	Judith Graham	-150.00
12/06/2018		Kroger	-137.41
12/07/2018	7798	Stella Richards	-150.00
12/14/2018	7799	Frenchtown Charter Township	-371.04
12/17/2018	7800	Michigan Gas Utilites	-120.02
12/14/2018	7801	Stella Richards	-150.00
12/11/2018	7802	Judith Graham	-150.00
12/17/2018	7803	Charter Communication	-169.82
12/19/2018		DTE	-101.78
12/18/2018	7805	Judith Graham	-150.00
12/27/2018	7807	Judith Graham	-150.00
12/21/2018		DTE	-75.27
12/26/2018		DTE	-47.59
12/31/2018		Square Credit Card Fee	-12.18
01/11/2019	7804	Stella Richards	-150.00
01/11/2019	7806	Stella Richards	-150.00
01/04/2019	7809	Judith Graham	-150.00
01/07/2019	7808	Osborne Lawn Service	-650.00
01/11/2019	7810	Stella Richards	-150.00
01/09/2019	7812	Judith Graham	-150.00
01/11/2019	7813	Stella Richards	-150.00
01/17/2019	7811	Bakers Gas & Welding Supply	-59.79
01/17/2019	7814	Charter Communication	-169.82
01/16/2019	7815	Judith Graham	-150.00
01/18/2019		DTE	-100.78
01/21/2019	7816	Stella Richards	-150.00
Total for BUSINESS CHECKING PNC			\$ -4,716.30

Detroit Beach Association

BALANCE SHEET

As of January 21, 2019

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
BUSINESS CD PNC BANK	12,880.23
BUSINESS CHECKING PNC	37,551.98
BUSINESS SAVINGS PNC	28,670.80
CD Flagstar Bank	0.00
Total Bank Accounts	\$79,103.01
Accounts Receivable	
Accounts Receivable	26,609.28
Accounts Receivable-audit	0.00
Total Accounts Receivable	\$26,609.28
Other Current Assets	
Cash on Hand	100.00
Inventory Asset	0.00
Undeposited Funds	420.93
Total Other Current Assets	\$520.93
Total Current Assets	\$106,233.22
Fixed Assets	
Accum. Deprec.	-171,497.31
Property & Equipment	232,834.46
Total Fixed Assets	\$61,337.15
Other Assets	
Other Long-term Assets	-4,505.40
Total Other Assets	\$ -4,505.40
TOTAL ASSETS	\$163,064.97
LIABILITIES AND EQUITY	
Liabilities	
Total Liabilities	
Equity	
Fund Balance	203,665.64
Opening Balance Equity {3}	6,079.25
Retained Earnings	-65,707.73
Net Income	19,027.81
Total Equity	\$163,064.97
TOTAL LIABILITIES AND EQUITY	\$163,064.97

Detroit Beach Association

PROFIT AND LOSS

June 1, 2018 - January 21, 2019

	TOTAL
Income	
Late Penalty	2,395.06
Lien Fees	300.00
Membership Dues	57,880.55
Unapplied Cash Payment Income	67.29
Total Income	\$60,642.90
GROSS PROFIT	\$60,642.90
Expenses	
Accountant	1,750.00
Automobile Insurance	857.00
Bad Debts	302.05
Commercial Insurance	3,116.00
Gas & Oil	55.31
Halloween Expense	592.78
Lawn Maintenance	9,645.00
License	20.00
Office Management Svc	10,200.00
Office Supplies	558.58
Other Miscellaneous Expenses	363.21
Parks & Grounds	6,647.08
Postage and Delivery	1,130.00
Printing and Reproduction	384.70
Property Tax	471.35
Service Charge	119.00
Snow Removal	2,000.00
Supplies and Materials	18.01
Telephone	1,354.22
Uncategorized Expense	330.07
Utilities	1,723.07
Total Expenses	\$41,637.43
NET OPERATING INCOME	\$19,005.47
Other Income	
Interest Earned	22.34
Total Other Income	\$22.34
NET OTHER INCOME	\$22.34
NET INCOME	\$19,027.81